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SCHOOL: STRONG TOWER ACADEMY

SUBJECT: FINANCIAL ACCOUNTING

CLASS: SSS1

TOPIC :- PREPARATION OF BANK RECONCILIATION STATEMENT USING CREDIT BALANCE.

EXAMPLE 1.

QUESTION: ESSENCIAL FINANCIAL ACCOUNTING PAGE 141 EXERCISE 10.4

SOLUTION:

ADJUSTED CASH BOOK

	₦		₦
Balance b/d	14,760	Under cast	1000
Dividend	620	Standing order	630
		Bill of exchange	670
	<u>15,380</u>	Bal c/d	<u>13,080</u>
			<u>15,380</u>

BANK RECONCILIATION STATEMENT AS 31ST DECEMBER 1990

	₦	
Balance as per adjusted cash book	13,080	
Add unpresented cheque	<u>1870</u>	
	14,950	
Less:		
Bank error	720	
Less uncredited cheques	<u>990</u>	<u>1710</u>
		<u>13250</u>

